



MORNING MANTRA



Daily Derivatives & Market Report

MAY 02, 2024



In volatile trading session, Indian equity markets maintained their gains above neutral lines till the end of the session, with Nifty and Sensex settling above the psychological 22,600 and 74,600 levels, respectively. Traders found support from optimistic Goods and Services Tax (GST) collections data and India's manufacturing sector data. Investors continued to monitor Q4FY24 earnings. The broader indices, the BSE Mid cap index and Small cap index ended in green.

After making negative start, soon markets entered into green terrain as sentiments got boost after India's Goods and Services Tax (GST) collections in gross terms hit a record high in April 2024 at Rs 2.1 lakh crore. The government had collected Rs 1.87 lakh crore as GST in the same period last year. Meanwhile, the output of eight core industries posted a growth of 5.2 percent in March 2024 as the production of cement, coal, electricity, natural gas, steel and crude oil recorded positive growth in the same month. The output of core sectors had grown by 7.1 per cent in February 2024 and 4.1 per cent in January 2024, while it stood 4.2 per cent in March 2023. Indices remained in green terrain in afternoon session as some comfort came after India's manufacturing sector growth eased slightly in the month of April but signaled the second-best improvement in the health of the sector for three-and-a-half years, supported by buoyant demand. The street overlooked reports that the Reserve Bank of India will likely delay cutting interest rates until the final quarter of the year, as inflation risks rise and the US Federal Reserve keeps rates on hold for longer. In late afternoon session, markets trimmed some gains but managed to end in green.

On the global front, European markets were trading mostly in red after the U.S. Federal Reserve said it doesn't plan to cut interest rates until it has 'greater confidence' that price increases are slowing. Asian markets ended mostly in red after mixed signals from Federal Reserve Chief Jerome Powell on the outlook for inflation and interest rates. Back home, CareEdge Ratings has said that the pace of National Highways construction in India is estimated to slow down by 7-10 per cent to around 31 km/day in the current fiscal (FY25) due to heightened execution challenges.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74611.11	128.33	0.17
NIFTY	22648.20	43.35	0.19
MIDCAP	42503.13	381.73	0.91
SMLCAP	47451.13	135.20	0.29
BSEFMC	19691.34	79.35	0.40
HEALTHCARE	35516.66	110.95	0.31
AUTO	51665.87	599.78	1.17
POWER	7326.55	106.49	1.47
REALTY	7637.63	-5.63	-0.07
BSE IT	34118.90	24.12	0.07
BANKEX	55746.79	-251.00	-0.45
OIL GAS	29379.70	399.12	1.38
METAL	31573.94	323.44	1.03
INDIA VIX	13.45	0.58	4.51

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1564	1105	47
BSE	1908	1928	121

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7935	8059	(2)
NSE CASH	125239	110960	13
NSE F&O	68569792	26102469	163

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.03	3.97	1.15
SENSEX	23.94	3.64	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15122	13770	1352
FII	16787	17751	(964)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9191	7935	16
Index Options	124553	125239	(1)
Stock Futures	42339017	68569792	(38)
Stock Options	9191	7935	16

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.12
BANK NIFTY	0.83	1.13

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.77	105.63	0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.165	7.195	-0.42
USA	4.598	4.592	0.13

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2296.90	-26.77	-1.15
Silver	26.15	-0.61	-2.28
Crude-Oil	79.61	0.61	0.77
Brent-Crude	84.16	0.72	0.86

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.53	0.02	0.02
29 MAY-24 EUR-INR	89.35	-0.11	-0.12
29 MAY-24 GBP-INR	104.49	-0.07	-0.07
29 MAY-24 JPY- INR	53.72	0.14	0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22648	22500	22574	22642	22717	22785
SENSEX	74611	74143	74377	74595	74829	75046
NIFTY FUTURES	22774	22636	22705	22757	22826	22877
BANK NIFTY	49231	48889	49060	49295	49466	49700
CNX IT	33203	32925	33064	33198	33337	33471
CNX MIDCAP	51115	50726	50920	51048	51243	51371
CNX SMALLCAP	17019	16930	16975	17041	17086	17153
INDIA VIX	13.44	12.34	12.89	13.42	13.97	14.50

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 02-05-2024

ABFRL, BIOCON, IDEA

TECHNICAL VIEWS



NIFTY

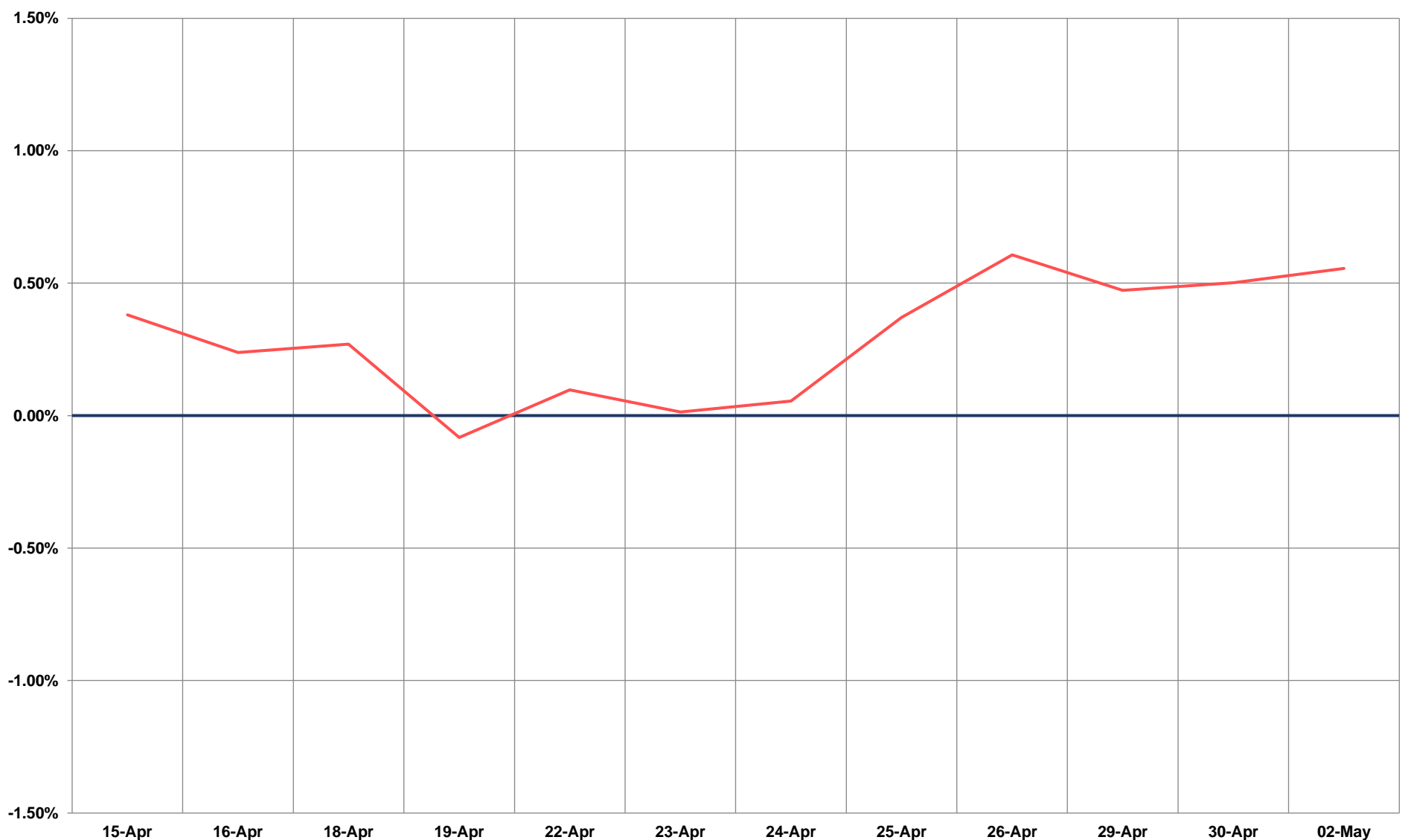
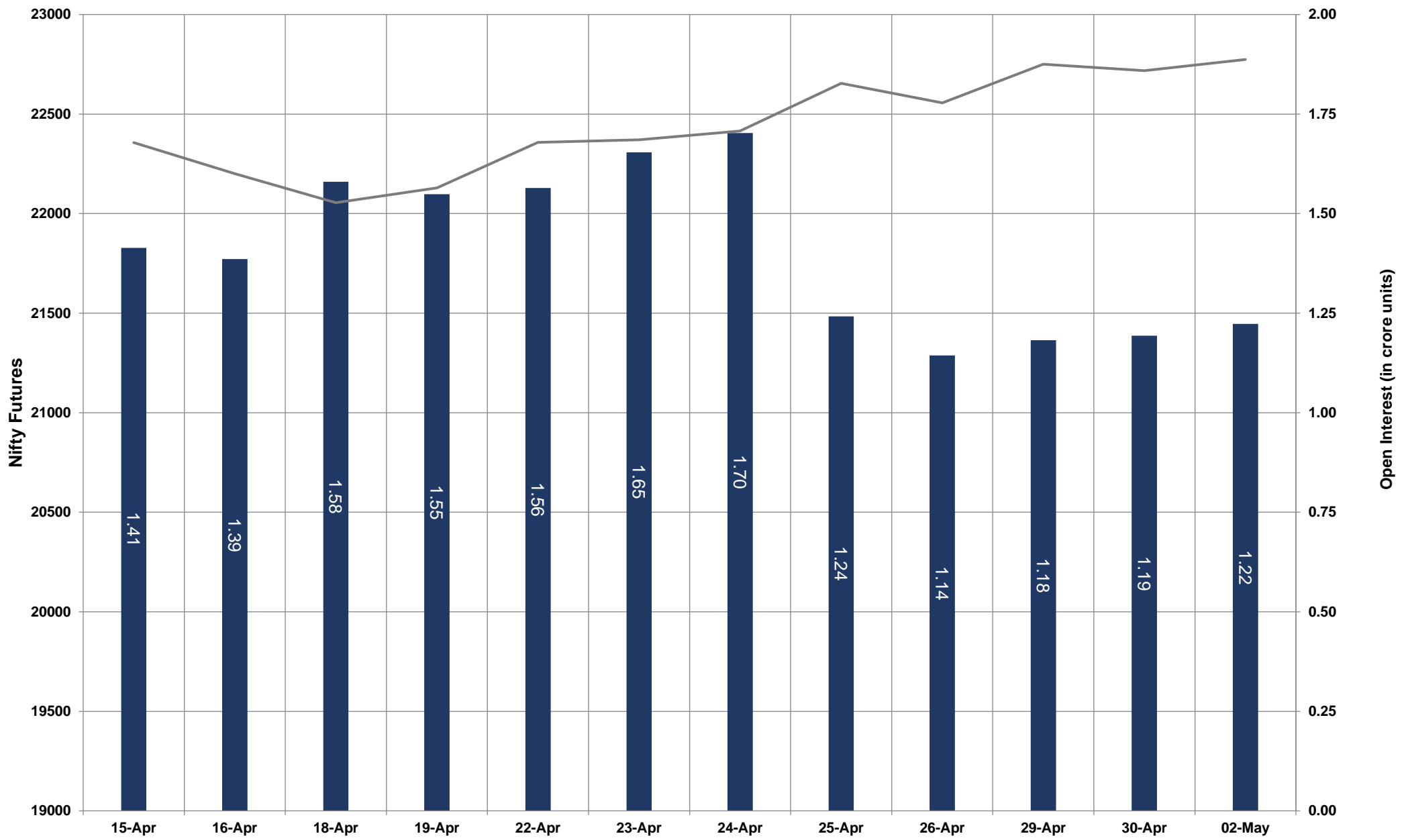


- Nifty Cash = **22648.20 (0.19%)**
- Resistance levels = **22750** and **22900**
- Support levels = **22480** and **22350**

TECHNICAL VIEWS



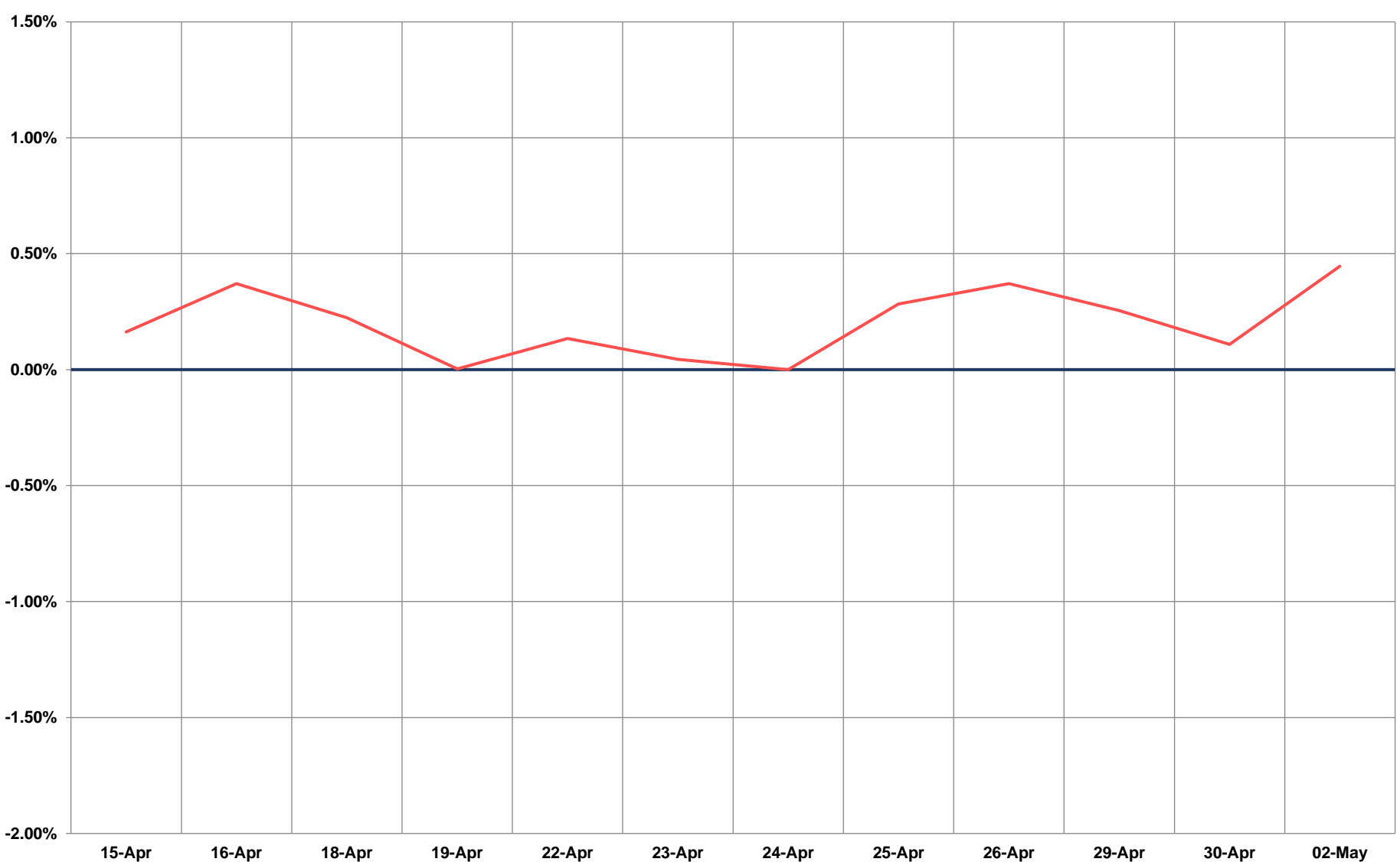
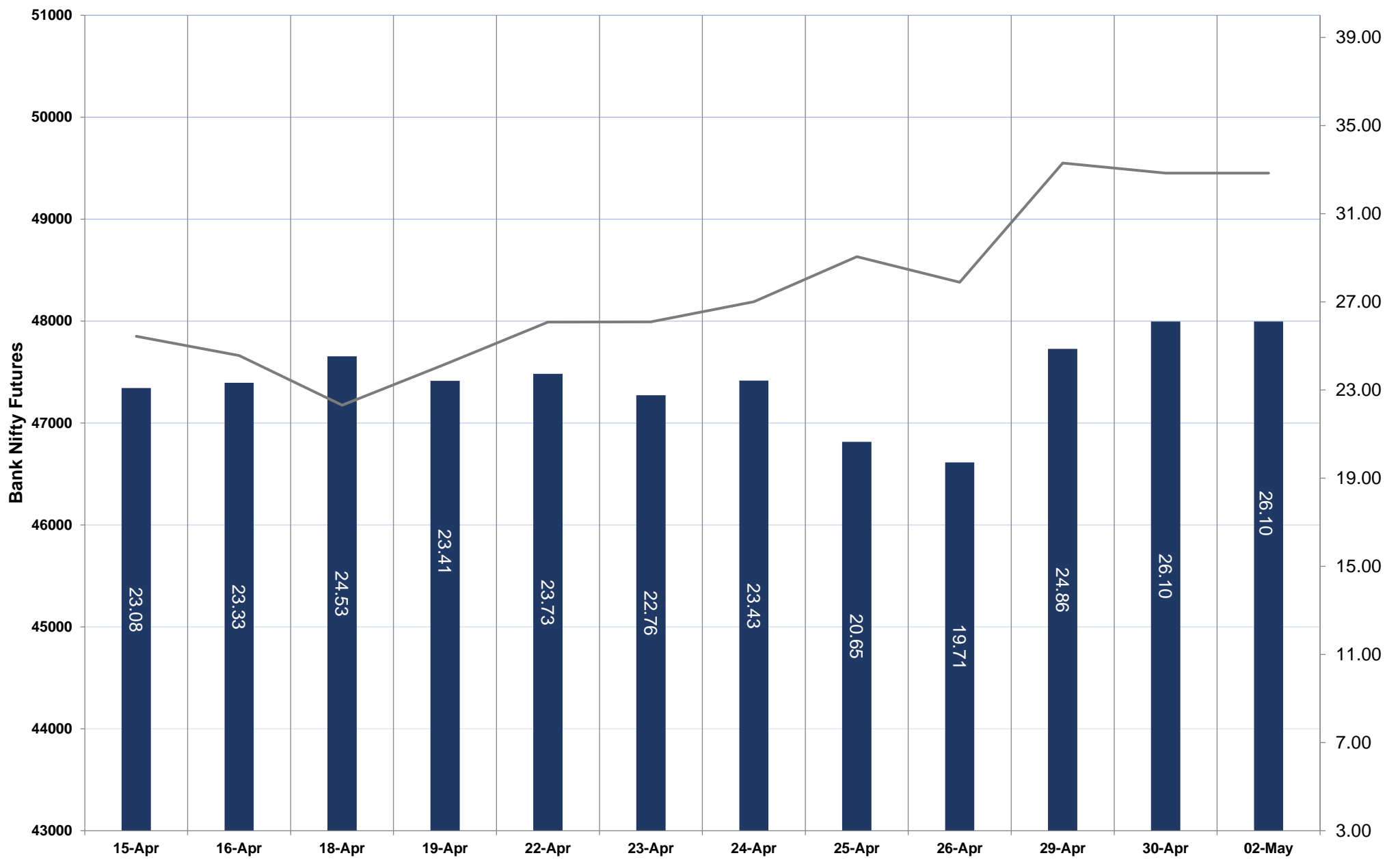
NIFTY FUTURES



TECHNICAL VIEWS



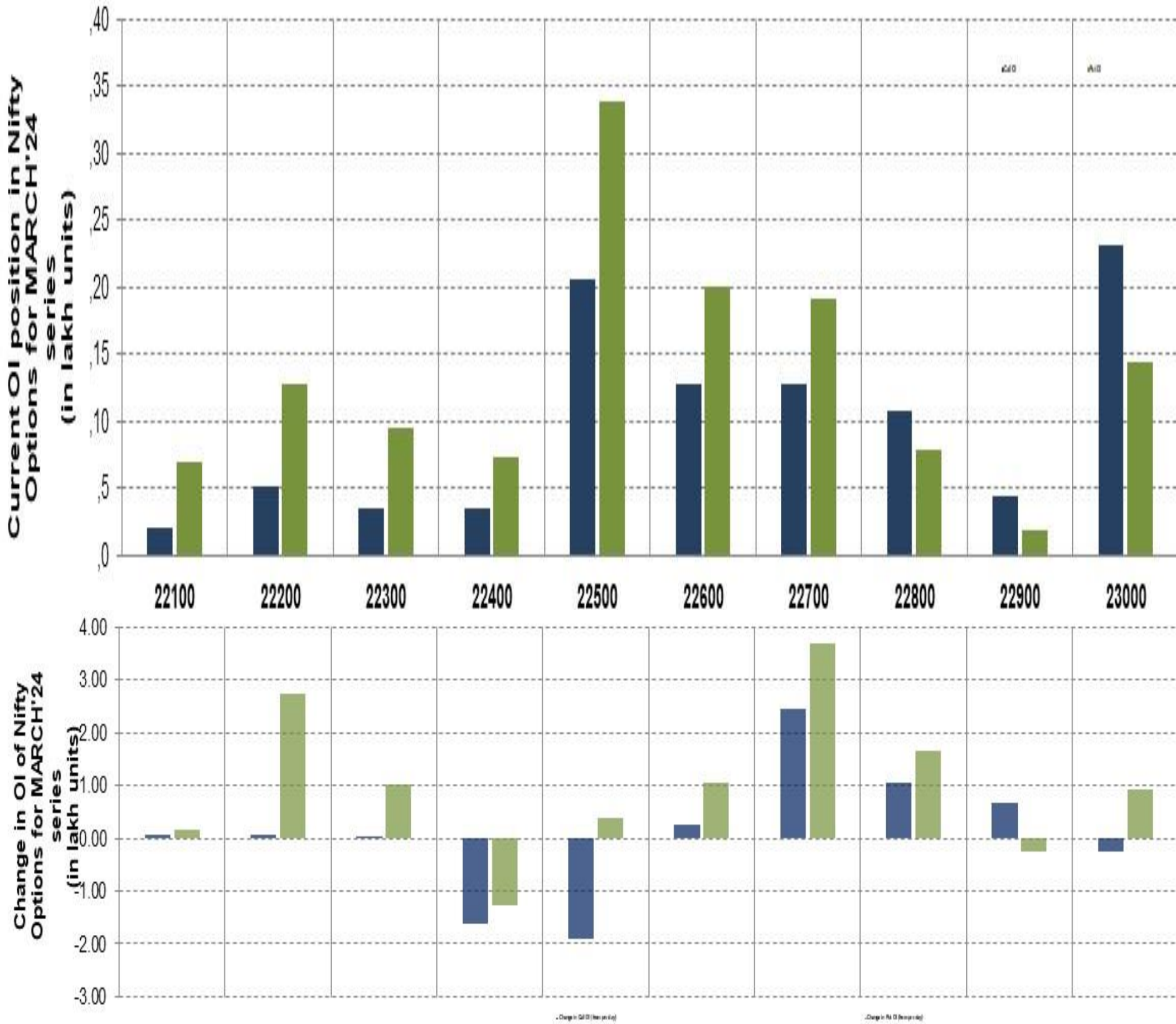
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.24 million in Open Interests is **Strike Price of 22700**
- **Most Active Nifty Put** with an addition of 0.37 millions in Open Interests is **Strike Price of 22700**
- **Maximum Open Interest an outstanding** was 2.30 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.37 millions for puts at **Strike Price of 22500**

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